Report regarding securities scam has been initiated;

(b) the details about persons proceeded against after the presentation of the report departmentally and judicially;

(c) whether any criminal prosecution has been launched against any foreign bank regarding the Securities Scam; if not, the reasons therefor;

(d) whether brokers found guilty in the Joint Parliamentary Committee Report have been debarred from further trading in stock exchanges, if not, the reasons therefore; and

(e) whether Government officials found guilty have been debarred from seeking re-employment for a period of five years, the details thereof?

THE MINISTER OF FINANCE AND THE MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) to (e) As indicated in the revised Action Taken Report on the JPC Report, necessary departmental proceedings and prosecution for criminal offence have been initiated against officials of banks and financial institutions involved in irregularities in securities transactions. As per the information readily available, punishment has been imposed after conclusion of departmental proceedings in respect of 78 officials of various banks and institutions including private sector banks and foreign banks. According to the information furnished by CBI, investigation has been completed in 48 bank scam cases referred to in the ATR and chargesheet has been filed by CBI in court in 26 cases. CBI have also reported that prosecution has been launched against 5 officials of Standard Chartered Bank, one official of Bank of America and 6 officials of ANZ Grindlays Bank.

RBI have issued instructions to all banks on 16.11.1994 advising that brokers should not be engaged for inter-bank security transactions or for transactions with non bank clients except in the case of transactions routed through National Stock-Exchange.

In accordance with the existing terms and conditions of appointment of whole-time directors by Government in public sector banks and financial institutions, they are required to seek prior permission of the Government within two years of their retirement before accepting any commerical employment (including directorship). Government have not granted any permission to any ex-whole-time director of public sector banks and financial institutions who were involved in irregularities in securities transactions.

काले धन में वृद्धि

1016. श्री राम जेठमलानी: क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार का ध्यान 23 मई, 1996 के समाचार-पत्र दि टाइम्स आफ इंडिया में "वट कीप्स बेड मनी मूविंग" शीर्षक के अंतर्गत प्रकाशित समाचार की ओर दिलाया गया है;

(ख) यदि हां, तो क्या यह सच है कि देश में काले धन में प्रति वर्ष वृद्धि होने की संभावना है;

(ग) यदि हां, तो देश में काले धन में वृद्धि होने के संबंध में सरकार का मूल्यांकन क्या है;

(घ) वर्ष 1995-96 तक कुल कितना काला धन होने का अनुमान है;

(ङ) क्या यह सच है कि कराधान प्रणाली में व्यापक सुधार की घोषणा होने के बावजूद भी देश में काले धन में वृद्धि हो रही है; और

(च) यदि हां, तो क्या सरकार द्वारा काले धन के कानूनी उपयोग के संबंध में किसी नयी नीति की घोषणा की जायेगी?

वित्त मंत्री तथा कम्पनी कार्य मंत्री (श्री पी० चिदम्बरम): (क) से (घ) जी, हां। राष्ट्रीय लोकवित्त एवं नीति संस्थान द्वारा किए गए अध्ययन के अनुसार वर्ष 1983-84 में काला धन 31,584 करोड़ रु० से 36.786 करोड़ रु० के बीच होने का अनुमान लगाया गया था। इसके बाद, किसी प्रामाणिक अध्ययन के अभाव में इस समय देश में काले धन की मात्रा क्या है अथवा इसकी वृद्धि-दर क्या है यह अनुमान लगाना संभव नहीं है।

(ङ) और (च) विश्व में ऐसी कोई कर-प्रणाली नहीं है जो कर अपवंचकों/काला धन उत्पन्न करने वाले अपराधियों के विरुद्ध पूर्ण रूप से सुरक्षित होने का दावा कर सके। काले धन की प्रक्रिया से निपटने के लिए निरंतर आधार पर नीतियां तैयार की जाती हैं।

Heavy losses in Air-India

1017. SHRI KRISHNA KUMAR BIRLA: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that Air-India is in the red with suffering heavy losses;

(b) if so, what is the extent of loss suffered in 1995-96 as compared to the loss suffered in 1994-95;

(c) what are the main cause for AI losses; and

(d) the measures taken by Government to improve the situation?

THE MINISTER OF CIVIL AVIATION (SHRI C.M. IBRAHIM): (a) to (c) Air India incurred a net loss of Rs. 244.00 crores (provisional) during 1995-96 as against a net profit of Rs. 40.80 crores during 1994-95. The losses occured owing to increase in expenditure on account of interest and depreciation on new aircrafts, reduction in yield due to increased competition, increased landing, handling and navigational charges, agitation of engineers etc.

(d) To improve its financial performance, Air India is taking steps to intensify its marketing efforts, increase capacity, reduce non-operating costs and to improve its product, image and on time performance.

Losses incurred by Air-India and Indian Airlines

1018. SHRI RAM NATH KOVIND: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is fact that Air-India and Indian Airlines have been incurring losses regularly;

(b) if so, give details of such losses during the last three financial years;

(c) whether Government propose to take some strict measures ensuring such losses do not occur in future; and

(d) if so, the details thereof and if not, the reasons thereof?

THE MINISTER OF CIVIL AVIATION (SHRI C.M. IBRAHIM) (a) and (b) The financial performance of Air India and Indian Airlines during the last three years is as under:—

Net Profit(Loss)

(Rs. in crores)

Year	Air India	Indian Airlines
1993-94	201.90	(258.46)
1994-95	40.80	(188.73)
1995-96	(244.00)*	(134.25)*

* (Provisional)* (Provisional)

(c) and (d) Air India and Indian Airlines are taking steps to improve their product, image and on time performance to attract more passengers and improve revenue.

AIDS Menace in Delhi and Mumbai

1019. SHRI RAMDAS AGARWAL: Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether Government's attention has been drawn to a newsitem published in the Hindustan Times, dated 1st July, 1996, captioned "AIDS tentacies gripping Delhi, Mumbai";

(b) if so, whether it is a fact that India's response to AIDS epidemic was too slow and too late;

(c) what percentage of 80 million dollars grant by WHO was spent by Government;